Decleration of Estimated Tax for Individuals
General Information and Instructions

Who Must Make Estimated Tax Payments
Louisiana Income Tax Law, R.S. 47:116, requires individuals to make estimated income tax payments if the individual's estimated Louisiana income tax after credits and taxes withheld can reasonably be expected to exceed $1,000 for a single filer or $2,000 for joint filers.

Married couples should file a joint declaration of estimated income tax unless they file separately using different tax years. If a couple files a joint declaration but files their income tax separately, the estimated tax paid may be treated as the estimated tax of the husband or the wife, or may be divided between them in any manner.

Special Rules for Farmers And Fishermen
Individuals who earn at least two-thirds of their gross income from farming or fishing are allowed to file only one estimated tax payment of the full amount due on or before January 15, of the succeeding taxable year. In addition, if the farmer or fisherman files their income tax return on or before March 1, of the succeeding year and pays the total tax due, payment of estimated tax is not required.

How to Calculate Your Estimated Tax
Use the Worksheet on page 2 for calculating your estimated income tax based on your next year’s estimated adjusted gross income less your estimated federal income tax to determine your Louisiana estimated tax table income. Using the tax tables from the current year, determine your estimated Louisiana income tax less nonrefundable and refundable tax credits and estimated income tax withheld.

Estimated Tax Payment Due Dates
The estimated individual income tax may be paid in full with the first declaration or in equal installments as follows:

1st payment ........................................... April 15
2nd Payment ......................................... June 15
3rd payment .......................................... September 15
4th payment .......................................... January 15

Note: If a due date for an estimated tax payment falls on a weekend or legal holiday, the payment is due on the next business day.

When Is A Penalty Applied
Revised Statute 47:118 provides for a 12 percent penalty for underpayment of estimated income tax. The penalty may be imposed if you did not pay enough estimated tax for the year or did not make estimated payments on time or in the required amount. The penalty is imposed on each underpayment for the number of days it was unpaid. For more information on calculating the underpayment penalty, see the instructions for the Underpayment of Individual Income Tax Penalty Computation, Form R-210R on the Department’s website. If you owe underpayment penalty, calculate the penalty amount using Form R-210R.

Revised Statute 47:118(I) authorizes waiver of the underpayment penalty if an application for waiver of the penalty is submitted within one year of tax return's due date. To qualify for penalty waiver, the taxpayer must demonstrate that they acted in good faith and that the failure to make the proper estimated payments was attributable to extraordinary circumstances beyond the taxpayer's control. To request underpayment penalty waiver, use the Request For Waiver Of Penalties For Delinquency, Form R-20128.

You can pay your Louisiana Estimated Tax for Individuals by credit card, over the Internet, or by phone. Visit www.revenue.louisiana.gov or call 1-800-2PAY-TAX (1-800-272-9829)
Worksheet for Estimating Your 2013 Louisiana Individual Income Tax

Keep for your records. Do not mail.
Form IT-540 and instructions for 2012 should be used as a guide.

1. Estimated Adjusted Gross Income for 2013 ......................................................... 1. 00
2. Estimated Federal Income Tax for 2013 ................................................................. 2. 00
3. Your Estimated Louisiana Tax Table Income (Subtract Line 2 from Line 1) ............. 3. 00
4. Estimated Louisiana Income Tax ........................................................................... 4. 00
5. Less Estimated 2013 Total Nonrefundable Credits ................................................ 5. 00
6. Less Estimated 2013 Total Refundable Credits ....................................................... 6. 00
7. Adjusted Louisiana Income Tax (Subtract Lines 5 and 6 from Line 4) ..................... 7. 00
8. Less Louisiana Income Tax to be withheld in 2013 including any credit carried forward from 2012. (Round to the nearest dollar) ......................... 8. 00
9. Estimated Income Tax (Subtract Line 8 from Line 7.) .......................................... 9. 00

10. If you first become liable to file a declaration on or before: Then enter on Line 10 and in “Amount of Payment” block on Form IT-540ES:

<table>
<thead>
<tr>
<th>Date</th>
<th>Amount to be paid</th>
</tr>
</thead>
<tbody>
<tr>
<td>April 15, 2013</td>
<td>1/4 of Line 9 (Make 4 installments.)</td>
</tr>
<tr>
<td>June 15, 2013</td>
<td>1/3 of Line 9 (Make 3 installments.)</td>
</tr>
<tr>
<td>September 15, 2013</td>
<td>1/2 of Line 9 (Make 2 installments.)</td>
</tr>
<tr>
<td>January 15, 2014</td>
<td>Line 9 must be paid in full.</td>
</tr>
</tbody>
</table>

Note: If your estimated tax should change during the year, you may use the amended computation below to determine the amended amount to be entered on the declaration voucher.

Amended Computation

Use if estimated tax is substantially changed after the first declaration voucher is filed.

1. Amended Estimated Tax ...................................................................................... 1. 00
2. Less: A. Amount of last year’s overpayment carried forward to 2013 estimated tax and applied to date ........ 2A. 00
         B. Payments made on 2013 declaration ................................................................ 2B. 00
         C. Total of Lines 2A and 2B ............................................................................. 2C. 00
3. Unpaid Balance (Line 1 less Line 2C) ................................................................. 3. 00
4. Amount to be paid (Line 3 divided by number of remaining installments) Enter here and in “Amount of Payment” block on declaration voucher, Form IT-540ES. ............. 4. 00

How to use the Declaration Voucher

1. Fill out the worksheet above to calculate your estimated tax for 2013. Form IT-540 and instructions for 2012 should be used as a guide.
2. If you prepared a 2012 return on Form IT-540 or Form IT-540B and expect your income in 2013 to be the same as it was for 2012, you may compute your estimated tax using the information from your 2012 return. The figures used should be adjusted for factors that apply to 2013, but did not apply to 2012. Information on how to compute your tax is also available on the Department’s web site at www.revenue.louisiana.gov.
3. Check your Social Security Number(s), name(s), and address on the voucher. Address changes can be made at www.revenue.louisiana.gov/contact.
4. Enter the amount shown on Line 10 of the worksheet in the “Amount of Payment” block on the voucher, Form IT-540ES.
5. If your estimated tax should change during the year, you may use the amended computation below to determine the amended amount to be entered on the declaration voucher.

Record of Estimated Tax Payments

<table>
<thead>
<tr>
<th>Voucher number</th>
<th>Date</th>
<th>Amount</th>
<th>Total amount paid to date</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
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</tr>
<tr>
<td>2</td>
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<td>3</td>
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<td>4</td>
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</tr>
<tr>
<td>Total</td>
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</tr>
</tbody>
</table>